



BANK FINAL ACCOUNT

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BABUJI AVHAD MAHAVIDYALAYA, PATHARDI

DIST : AHMEDNAGAR (MS)



INTRODUCTION

Bank business in India is governed by the banking Regulation Act, 1949, which came into force from 16th March 1949. As per Section 2 of this Act, provision of companies Act 1956, are also applied to Banking Companies

As per section 5(b) of the Banking Regulation Act 1949, 'Banking' means the accepting for the purpose of leading or investment or deposit of money from the public repayable on demand or otherwise, or withdraw able by cheque, draft, order or otherwise.

Form 'A'
Form of Balance Sheet
Balance Sheet of ----- Bank
As on 31-03----

Particulars	Schedule No.	Amount
Capital & Liabilities		***
Capital	1	***
Reserve & Surplus	2	***
Deposits	3	***
Borrowings	4	***
Other liabilities & Provision	5	***
Total		***
Assets		***
Cash in hand & cash with RBI	6	***
Money at call & Short notice	7	***
Investment	8	***

particulars	Sch.No	Amount
Advance		***
Fixed Assets	10	***
Other Assets	11	
Total		
Contingent liability	12	***
Bills for collection		***

Form 'B'
Form of Profit & Loss Account
For three year ended 31-03 -----

Particulars	Sch.No	Amount
Income		***
Interest Earned	13	***
Other Income	14	***
Total		***

Expenditure		***
Interest Expended	15	***
Operating Expenses	16	***
Provision & Contingencies		***
Total		***

Particulars	Sch No.	Amount
Profit		***
Profit for the year		***
Profit / Loss brought forward		***
Total		***

Appropriation		***
20 % transfer to statutory reserve		***
Propose Dividend / Interim		***
Balance carried over to balance sheet		***

Sch No 1 : Capital

Particulars	Amount
Authorized capital	
---- Sh of Rs.---each	***
Issued & Subscribed Capital	
---- Sh of Rs.---each	***
Called up & Paid up	
---- Sh of Rs.---each	***
Less : calls in arrears	***
Add : Forfeited Shares	

Sch.No.2 : Reserve & Surplus

Particulars	Amount
Statutory Reserve	***
Capital Reserve	***
Shares Premium	***
Revenue & Other Reserve	***
Balance in Profit & loss Account	***
Total	***

Sch.No 3 : Deposits

Particulars	Amount
Demand Deposit	***
Saving Bank Deposits	***
Fixed Deposits	***
Term Deposits	***
Contingency Account	***
Total	***

Sch.No.4 : Borrowings

Particulars	Amount
Borrowing in India	***
<ul style="list-style-type: none">• Reserve Bank of India• Other Banks• Other Institutions & Agencies	
Borrowing Other Side India	***
Total	***



Sch.No 5 : Other liabilities & Provision

Particulars	Amount
Bills Payable : Draft, Telegraphic Transfer, mail transfer payable, banker cheques & Other	***
Inter-Office Adjustment : Adjustment Balance if in credit	***
Interest Accrued	***
Others : (Including Provision)	***
Total	***

Sch.No.6 : Cash in hand & cash with RBI

Particulars	Amount
Cash in Hand	***
Balance With RBI	***
Total	***

Sch.No.7 : Money at call & Short Notice

Particulars	Amount
Cash with other bank	***
Money at call & Short notice	***
Total	***

Sch.No.8 : Investment

Particulars	Amount
Government Securities	***
Other approved securities	***
Shares (If Dr. balance)	***
Debenture & Bonds	***
Other	***
Total	***

Sch.No.9 : Loans, Cash credit & Advances

Particulars	Amount
Bills purchased & Discounted	***
Cash credit, Overdraft & Loan repayable on Demand	***
Term Loan	***
Total	***

Sch.No.10 : Fixed Assets

Particulars	Amount
Premises	***
Other Assets	***
Total	***

Sch No.11 : Other Assets

Particulars	Amount
Inter Office Adjustment (If Cr.)	***
Interest Accrued	***
Tax paid in advance	***
Tax deducted at sources	***
Non-Banking Assets	***
Others	***
Total	***

Sch.No .12 :Contingent Liabilities

Particulars	Amount
Claim against the bank not acknowledge as debts	***
Liability for partly paid Investment	***
Acceptance,Endorsement & Other Obligations	***
Other Items for which the bank is contingently liable	***
Total	***

Sch No.13 : Interest Earned

Particulars	Amount
Interest & Discount on advances / Bills	***
Income on Investments	***
Interest on balance with RBI	***
Other	***
Total	***

Sch No.14 : Other Income

Particulars	Amount
Commission , Exchange & Brokerage	***
Profit on sale of Investment	***
Profit on revolution on Investment	***
Profit on sale of land , Building & other assets	***
Profit on Exchange transaction	***
Miscellaneous Income	***
Net loss for the year	***
Total	***

Sch No.15 : Interest Expended

Particulars	Amount
Interest on deposits	***
Interest on RBI	***
Other	***
Total	***

Sch No.16 : Operating Expenses

No	Particulars	Amount
1	Payment to & Provision for employee	***
2	Rent , taxes & lighting	***
3	Printing & Stationary	***
4	Advertisement & Publicity	***
5	Deprecation on bank's property	***
6	Director Fees , allowances & expenses	***
7	Auditors Fees , allowances & expense	***
8	Law Charges	***
9	Postage , Telegram & Telephone	***
10	Repairs & maintenance	***
11	Insurance	***
12	Other Expenditure	***
	Total	***